

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

COTTONWOOD HIGHLANDS METROPOLITAN DISTRICT NO. 2

Held: December 5, 2019, at 1:00 P.M. at 12460 1st Street, Eastlake, Colorado.

Attendance

A special meeting of the Board of Directors of Cottonwood Highlands Metropolitan District No. 2 was held in accordance with the applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Board, were in attendance:

Scott Carlson
Clay Carlson
Kent Carlson

All absences are to be deemed excused unless otherwise noted in these minutes.

Also present for the Districts: K. Sean Allen, White, Bear & Ankele Tanaka & Waldron, P.C., District general counsel by phone and Jason Carroll, CliftonLarsonAllen LLP, District accountant by phone.

Call to Order/Quorum

A quorum of the Board was present and the meeting was called to order.

Disclosure Matters

Mr. Allen advised the Board that, pursuant to Colorado law, certain disclosures of actual or potential conflicts of interest by the directors may be required prior to taking official action at the meeting. Each Director completed his conflict of interest disclosures. The Board determined that participation by the directors with potential conflicts of interest was necessary to obtain a quorum or otherwise enable lawful action to occur.

Approval of Agenda

The Board reviewed and approved the agenda.

Approval of Minutes

Mr. Allen presented the Board with the minutes from the December 10, 2018 meeting for the Board's consideration. Following discussion, upon motion duly made and seconded, the Board unanimously approved the minutes.

General Matters

220 Annual Administrative Resolution	Mr. Allen presented the 2020 annual administrative resolution to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board adopted the resolution.
Resolution Concerning Electronic Meeting Notices	Mr. Allen presented the Resolution Concerning Electronic Meeting Notices. Following discussion, upon a motion duly made and seconded, the Board adopted the resolution. Notices to be posted on the website once website has been created.
Resolution Calling May 2020 Election	Mr. Allen presented Resolution Calling May 2020 Election. Following discussion, upon a motion duly made and seconded, the Board adopted the resolution.

Financial Matters

Payables/Financials	Mr. Carroll presented the financials and payables to the Board. Following discussion, upon motion duly made and seconded, the Board approved and ratified the financials and payables.
2019 Budget Amendment Hearing	Director Scott Carlson opened the public hearing on the 2019 Budget Amendment. Mr. Allen noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.
Adoption of Resolution to Amend 2019 Budget	The Board reviewed the Resolution Amending the 2019 Budget with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution amending the Debt Service Fund to \$12,500.
2020 Budget Hearing	Director Scott Carlson opened the public hearing on the proposed 2020 Budget. Mr. Allen noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.
Adoption of 2020 Budget Resolution	Director Scott Carlson reviewed the 2020 Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2020 Budget, appropriating funds therefor and certifying 10.000 mills for the general fund, and 10.000 mills for the debt service fund.

Other Business

2020 Development Outlook Director Carlson updated the Board on the Circle K and pending commercial development.

Adjournment There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing minutes were approved by the Board of Directors on December 7, 2020 and constitute a true and correct copy of the minutes of the above-referenced meeting.

Kent Carlson
kent carlson (Jan 12, 2021 16:36 MST)

Secretary for the Meeting









Cottonwood Highlands MD No. 2 - Meeting Items for Signature

Final Audit Report

2021-01-12

Created:	2021-01-12
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Status:	Signed
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